

28th November, 2015

The Listing Department,
BSE Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sir/Madam,

Stock Code: BSE: 532925

NSE: KAUSHALYA

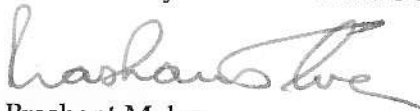
Subject: Bank limits with State Bank of India and Indian Overseas Bank

This is to inform that the bankers of the company have expressed their inability to restructure the outstanding advances/loan which was under process and consideration. The bankers have asked the company to place a proposal for one time settlement of the outstanding advances. The same is under consideration by the company.

Thanking you,

Yours faithfully

For Kaushalya Infrastructure Development Corporation Ltd



Prashant Mehra
Managing Director
DIN-00086725